

**PRINCIPLES OF ACCOUNTING-2**  
**COURSE NO: 332**

**1. CASH CONTROL:**

Bank Reconciliation statement  
Voucher System

**2. ACCOUNTING FOR ACCOUNTS RECEIVABLE:**

Income statement & balance sheet Approach  
Analysis & Aging of Accounts Receivables  
Allowance Method for making Provisions  
Write-off & Recovery of Accounts Receivables  
Advance from customers

**3. INVENTORY VALUATION:**

Periodic System & Perpetual System.  
Methods FIFO, LIFO, Average methods  
Gross Profit & Retail Price

**4. DEPRECIATION:**

Causes for Depreciation  
Methods of Depreciation  
Addition, Revision of life  
Disposal & exchange of depreciated Asset.

**5. PARTNERSHIP ACCOUNTING:**

Formation  
Plans of Profit/Loss Distribution  
Admission  
Retirement/Death, Liquidation.

**BOOKS RECOMMENDED:**

1. Simon Karren Brock, Intermediate Accounting, South Western Publishing Co. New York, Latest Edition.
2. Meigs and Meigs, Accounting the Basis for Business Decisions, New York McGraw Hill Book Company) 11<sup>th</sup> edition.
3. Neswanger and Fees, Accounting Principles (South Wester)
4. M. Arif & Suhail Afzal, Accounting, Azim Academy Lahore,
5. Ghani, M.A., Principles of Accounting, Salman Publishers Lahore
6. Ch. M. Hanif and Azam Shafiq Fundamentals of Accounting, Etisam Publishers, Urd Bazar, Lahore
7. Dr.Khawaja Amjad Saeed Accounting, Institute of Business Management, Lahore.

**REFERENCE BOOKS:**

1. Khadim Hussain Ch. Iqbal, Accounting Principles, (Orient Publishers Lahore)
2. Nisar Uddin An Introduction to Accounting, (National Pub. Co.1996)
3. Ghani M.A. Principles of Accounting (Salman Publishers Lahore,) Latest Edition.